

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/03/2014 RM '000	COMPARATIVE QUARTER ENDED 31/03/2013 RM '000	3 MONTHS CUMULATIVE TO DATE 31/03/2014 RM '000	COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2013 RM '000
Continuing Operations				
Revenue	17,090	16,044	17,090	16,044
Cost Of Sales	(12,603)	(11,647)	(12,603)	(11,647)
Gross Profit	4,487	4,397	4,487	4,397
Other Operating Income	70	36	70	36
Selling And Distribution Expenses	(1,810)	(1,778)	(1,810)	(1,778)
Administrative Expenses	(1,031)	(986)	(1,031)	(986)
Finance Costs	(437)	(539)	(437)	(539)
Share Of Loss Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit Before Tax	1,279	1,130	1,279	1,130
Income Tax Expense	(147)	-	(147)	-
Net Profit	1,132	1,130	1,132	1,130
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	1,132	1,130	1,132	1,130
Profit Attributable To: Owners Of The Parent	1,132	1,130	1,132	1,130
Total Comprehensive Income Attributable To: Owners Of The Parent	1,132	1,130	1,132	1,130
Earnings Per Share				
- Basic (Sen)	1.83	1.82	1.83	1.82
- Fully Diluted (Sen)	1.83	1.82	1.83	1.82

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS AT 31 MARCH 2014

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31/03/2014 RM '000	AUDITED AS AT 31/12/2013 RM '000
Assets		
Non-current assets		
Property, plant and equipment	77,886	78,238
Investment in associated	82	82
Investment in securities	5	5
Deferred tax assets	296	443
	<u>78,269</u>	<u>78,768</u>
Current assets		
Inventories	17,312	16,686
Trade and other receivables	14,204	13,837
Tax recoverable	68	68
Cash and bank balances	545	80
	<u>32,129</u>	<u>30,671</u>
Total assets	<u>110,398</u>	<u>109,439</u>
Equity and Liabilities		
Non-current liability		
Borrowings	10,595	12,113
Current liabilities		
Trade and other payables	16,041	14,223
Borrowings	9,518	9,991
Total liabilities	<u>36,154</u>	<u>36,327</u>
Equity attributable to equity holders of the parent		
Share capital	61,938	61,938
Reserves		
- Share premium	7,283	7,283
- Retained earnings	5,023	3,891
Total equity	<u>74,244</u>	<u>73,112</u>
Total equity and liabilities	<u>110,398</u>	<u>109,439</u>
Net assets per share (RM)	<u>1.1987</u>	<u>1.1804</u>

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2014

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	3 MONTHS ENDED 31/03/2014	3 MONTHS ENDED 31/03/2013
	RM '000	RM '000
Operating activities		
Profit before tax	1,279	1,130
Adjustment for:		
Depreciation of property, plant and equipment	1,644	1,607
Gain on disposal of property, plant and equipment	(15)	(39)
Interest expense	437	539
Reversal of impairment of trade receivables	-	(28)
Operating cash flows before changes in working capital	<u>3,345</u>	<u>3,209</u>
Inventories	(625)	(564)
Receivables	(367)	(1,017)
Payables	1,818	536
Cash flows generated from operations	<u>4,171</u>	<u>2,164</u>
Tax paid	-	(1)
Interest paid	(314)	(391)
Net cash flows generated from operating activities	<u>3,857</u>	<u>1,772</u>
Investing activities		
Proceeds from disposal of property, plant and equipment	16	68
Purchase of property, plant and equipment	(1,253)	(588)
Net cash flows used in investing activities	<u>(1,237)</u>	<u>(520)</u>
Financing activities		
Repayment of bankers' acceptances	(466)	(17)
Repayment of obligations under finance lease	(166)	(178)
Repayment of Redeemable Convertible Secured Loan Stocks	(1,500)	-
Net cash flows used in financing activities	<u>(2,132)</u>	<u>(195)</u>
Net increase in cash and cash equivalents	488	1,057
Cash and cash equivalents brought forward	(2,789)	(3,922)
Cash and cash equivalents carried forward	<u>(2,301)</u>	<u>(2,865)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	SHARE CAPITAL	SHARE PREMIUM	(ACCUMMULATED LOSSES) / RETAINED EARNINGS	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<u>3 months period ended 31 March 2013</u>				
Balance at 1 January 2013	61,938	7,283	(1,585)	67,636
Total comprehensive income	-	-	1,130	1,130
Balance at 31 March 2013	<u>61,938</u>	<u>7,283</u>	<u>(455)</u>	<u>68,766</u>
<u>3 months period ended 31 March 2014</u>				
Balance at 1 January 2014	61,938	7,283	3,891	73,112
Total comprehensive income	-	-	1,132	1,132
Balance at 31 March 2014	<u>61,938</u>	<u>7,283</u>	<u>5,023</u>	<u>74,244</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)